

HACKETT COMMUNITY ASSOCIATION

2011 TREASURER'S REPORT

This financial year has seen a growth in income from \$1281.27 to \$1538.26. This growth was due to the many membership drives staged by the committee. Although not large sums of money the financial side of the HCA is healthy and is an indication of the positive attitude and effort of its members especially the committee.

The only down side that I can see is the late submissions of the 2009-2010 audit which will need to be approved at this meeting. The problem was that at the last AGM it had not been properly audited and therefore could not be submitted to Regulatory Services. I have included a copy of the financial statement for 09-10 for your critique and ask you to pass them.

I have been over to the office of Regulatory Services twice in the last month hoping to have them approved but their advice was to wait to the AGM and submit both years together. This process will incur a late fee of \$67.00 and my apologies for this situation.

I would like to thank Laura and Freddie Turnbull for their support and effort in going to Regulatory Services during the year. I would like also to thank John Carty and Roger Paul for their auditing of the accounts.

Yours sincerely,
Terry de Luca
Treasurer 2010-11.

**HACKETT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL PERFORMANCE
ENDING 30th JUNE 2011**

INCOME

Cash deposit 27 th July 2010	4.00
Cash deposit 27 th July 2010	24.00
Cash deposit 27 th July 2010	34.00
Cash deposit 22 nd September 2010	129.45
Cash deposit 19 th Oct 2010	2.00
Interest 1 st Dec 2010	0.07
Cash deposit 13 th Dec 2010	150.00
Cash deposit 20 th April 2011	86.50
Direct deposit 5 th May 2011	7.50
Credit Interest 1 st June 2011	<u>0.07</u>
Total	437.59

EXPENDITURE

Wilber's Cafe Cheque 0024 22 nd Sept 2010	100.00
Greg Haughey-Materials Chq. 0025 15 th March 2011	55.60
Molonglo Catchment Group Chq. 0031 20 th April 2011	<u>25.00</u>
Total	180.60

Surplus

Statement of financial performance

Cash Receipt	437.59
Cash Payments	<u>180.60</u>
Cash Surplus	256.99

**HACKETT COMMUNITY ASSOCIATION
FINANCIAL POSITION AS AT 30 JUNE 2011**

CURRENT ASSETS

CASH AT BANK	1538.26
TOTAL ASSETS	1538.26
LIABILITIES	<u> </u>
NET ASSETS	1538.26

Represented by

Members Funds

Start of year	1281.27
Surplus for year	<u>256.99</u>

BALANCE OF FUND AT 30th JUNE 2011 **1538.26**